Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	24,514	20,708				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	30,871	32,101	1,230	3.98%	NO		
3 Total Other Receipts	8,986	4,605	-4,381	48.75%	YES	No CIL payments this year (£2174 in 2020/21). £1000 less VAT reclaim than 2020/21, and no repayment for Emergency costs during pandemic (£980 in 2020/21)	
4 Staff Costs	7,449	8,984	1,535	20.61%	YES	Salary increase of £670 plus one off bonus of £750 for additional hours worked 2020/21 to cover additional relating to local support of pandemic	
5 Loan Interest/Capital Repayment	9,956	9,956	0	0.00%	NO		
6 All Other Payments	26,258	31,293	5,035	19.18%	YES	Legal Fees and costs of £15,000 incurred during 2021/2	
7 Balances Carried Forward	20,708	7,181			NO	VARIANCE EXPLANATION NOT REQUIRED **Legal Fees and costs of £15,000 incurred during 2021/2 - See attached document/explanation**	
8 Total Cash and Short Term Investments	20,708	7,181				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	145,152	322,137	176,985	121.93%	YES	Review of assets found land purchase in 2010 included as nominal value of £1 (Actual purchase price £170,000) Recent Street Light replacements (£7,000).	
10 Total Borrowings	161,196	160,026	-1,170	0.73%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable